



Treasurer's Report 2016-17

The finances of Chester U3A continue to be a good condition, with a surplus of £3,221 for the year. With over 1,100 members in 2017, the income from subscriptions rose to £11.8k, an increase of 5.2%. We had 215 Associate members who pay a reduced subscription, so the increase in subscriptions is testament to our healthy recruitment.

We have 449 members who were registered with us for Gift Aid, which adds a further £1,158 to our income. We would encourage all members who pay income tax to register for a Gift Aid donation if they have not done so. A form is available on the Membership page of Chester U3A website which can be downloaded and returned to the Membership Secretary.

We also received a significant donation from Riviera Travel, through a member booking a holiday with Riviera and requesting that a donation is made to their selected charity, which was chosen to be Chester U3A. Riviera have an affinity partnership with the national U3A and will donate 10% of the holiday cost to the nominated U3A. This donation must be requested at the time of the holiday booking.

Our main expenditure is the capitation fee to the Third Age Trust, the U3A national representative body. This is charged at £3.50 per member, so the cost this year was £3,903, an increase of 7.8% on last year due to our increased membership.

We also pay £2.40 per address for the five annual copies of the Third Age Matters magazine (£2,156).

The hire charge for St Columba's hall has risen this year but this is still good value for the monthly meetings and the venue is considered particularly suitable in view of the good facilities and access. The accounts show a reduced payment this year due to five quarterly payment being made in 2015-16.

This year, for the first time, members could send their membership renewal payment by bank transfer. Over 350 members used this facility by 31 August, which greatly reduced the amount of cash and number of cheques that the membership team had to handle.

In 2017-18, we will be migrating our membership database to the Beacon national U3A membership database and financial reporting system. This will provide a centrally managed service with enhanced facilities for reporting and communication with members. Further information on the services available will be communicated to members in due course. There is a charge to Chester U3A of 50p per member but this is considered a worthwhile cost for the service.

Gary Nye
Hon Treasurer
Chester U3A
October 2017

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Details of Receipts and Payments for the year ending 31 August 2017 and 31 August 2016.

Receipts	2016-17	2015-16	Payments	2016-17	2015-16
	Total	Total		Total	Total
Diaries	£252.00	£250.00	Bulk email		£39.10
Excess Bowls Grant	£4.96		Committee Expenses	£143.95	£100.27
Gift Aid	£1,158.17	£1,134.50	Co-ordinators' meeting	£517.50	£532.50
New Members meeting	£830.00	£850.00	Diaries	£175.00	£260.00
Riviera Travel donation	£667.80	£93.90	Direct Mail	£2,156.70	£1,941.57
Sale of equipment	£31.60		Equipment	£250.32	£797.99
St Columba's donation		£76.56	Gifts	£20.00	£60.00
Subscriptions	£11,820.50	£11,184.00	Group start up funds	£51.98	£135.91
Grand Total	£14,765.03	£13,588.96	Hall Hire	£1,117.50	£1,365.00
			Licences	£120.00	
			Mobile phone	£60.00	£50.00
			Mobile WiFi	£40.00	£41.00
			New Members meeting	£623.25	£920.80
			Postage	£745.95	£590.28
			Printing	£750.49	£1,025.28
			Quiz prizes	£20.70	£30.00
			Refreshments	£334.84	£421.15
			Speaker	£757.00	£730.80
			St Columba's donation		£142.39
			Stationery	£177.33	
			U3A Capitation	£3,902.50	£3,619.00
			Web hosting		£144.25
			Grand Total	£11,965.01	£12,947.29
Groups					
Income	£10,165.48	£8,392.63	Expenditure	£9,743.90	£8,425.98
Surplus (excess of receipts over payments)				£3,221.60	£608.32
Total	£24,930.51	£21,981.59		£24,930.51	£21,981.59

The following Groups reported income of at least £50 during the current financial year. This includes expenditure on hall rental which passes through a separate Rent Account.

GROUP FUNDS (including Rent)	Opening balance	Receipts	Payments	Closing Balance
Bridge Group	£56.34	£1,271.00	£1,292.30	£35.04
Computer Users	£9.00	£298.00	£297.00	£10.00
Craft Group	(£27.58)	£532.58	£505.27	(£0.27)
Digital Photography	£137.49	£234.00	£217.08	£154.41
Family History	£51.57	£440.49	£462.08	£29.98
French Conversation	£0.00	£108.00	£108.00	£0.00
Geology	£138.38	£261.87	£250.00	£150.25
German Improvers	£0.00	£268.00	£268.00	£0.00
History	£4.00	£379.00	£385.00	(£2.00)
Line Dancing	£8.50	£233.75	£230.00	£12.25
Literary Appreciation	£69.75	£214.50	£232.89	£51.36
Maths for fun	£0.00	£213.66	£199.15	£14.51
Painting 1	£23.50	£752.04	£288.00	£487.54
Painting 2	£157.41	£1,218.15	£1,362.65	£12.91
Photography	£150.81	£192.00	£157.30	£185.51
Racketball	£0.00	£120.00	£118.80	£1.20
Reading 1	£0.00	£80.00	£80.00	£0.00
Reading 2	£0.00	£150.00	£150.00	£0.00
Science	£49.88	£317.55	£330.76	£36.67
Singing for Pleasure	£13.00	£372.29	£363.79	£21.50
Table Tennis Group 1	£38.26	£1,132.60	£1,049.70	£121.16
Table Tennis Group 2	£109.23	£954.00	£974.13	£89.10
Ukelele	£0.00	£422.00	£422.00	£0.00
Float	£60.00			£60.00
Total	£1,049.54	£10,165.48	£9,743.90	£1,471.12

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Statement of Assets and Liabilities as at 31 August 2017 and 31 August 2016

In a Receipts and Payments account, equipment is fully written off in the year of purchase. However, many items of equipment continue to be used by Groups for many years after purchase. A full list is maintained by the Treasurer. The equipment in the table below has been purchased in recent years and is shown with a notional estimate of the remaining value.

A subscription bank account has been opened this year to collect members' annual subscriptions for the following year (commencing 1 September). These funds will be reported as income in next year's accounts.

There are no outstanding Liabilities.

Equipment	Purchase Price	Year	Years of life	Book Value *	
				2017	2016
Mitsubishi Projector EX241U	£318	2014	4	£80	£159
Optoma DX346 Projector	£332	2015	4	£166	£249
Office Professional	£72	2016			£72
MS Publisher	£11	2017	1	£11	
MS Publisher	£11	2017	1	£11	
Projector	£275	2016	4	£206	£275
Security Box	£62	2014	4	£15	£31
2 sets Bidding Boxes for Bridge	£54	2014	4	£14	£27
Paper shredder	£40	2017	4	£40	
Laptop	£365	2016	4	£274	£365
U3A Tablecloth	£86	2016	4	£65	£86
Microphone	£19	2014	4	£5	£10
Portable DVD Player	£90	2017	4	£90	
	£1,735			£976	£1,274
Stock					
Diaries (2018)				£175	£260
* cost less accrued depreciation on a fixed instalment basis.					
Cash at Bank					
Current account				£11,115	£8,141
Rent account				£783	£335
Cash in hand with groups				£688	£650
Total				£12,587	£9,126
Total assets as at 31 August 2017				£13,737	£10,660
Subscription account (2017-18 membership pre-payments)				£3,596	

The accounts have been examined by Richard Morris, Fellow of the Institute of Chartered Accountants in England and Wales.

Social Committee Accounts – 1 September 2016 – 31 August 2017

These accounts represent Receipts and Payments throughout the reporting year and do not reflect the complete position for activities which crossed over the year end and for which receipts or payments may have been made in a previous or future year.

	Receipts	Payments
Arley Hall and Hat Museum	£1,035.00	£1,005.70
Astley Hall and Houghton Tower	£525.00	£1,031.50
Billy Elliott	£781.00	£783.00
Caernarvon	£794.00	
Canals	£445.50	£445.00
Christmas lunch 2016	£2,140.00	£1,840.00
Cotswold	£4,686.00	£4,686.00
Elvis	£438.00	£437.00
Kiss Me Kate	£156.00	£338.00
La Cach	£388.00	£388.00
Lichfield	£499.00	
Matt Bourne Red Shoes	£672.00	£672.00
Music Train	£720.00	£720.00
Norton Priory and Police Museum	£704.00	£667.20
Nutcracker	£494.50	£688.00
Pantomime	£419.00	£409.70
Philharmonic 2016	£730.00	£1,628.70
Philharmonic 2017	£735.00	
Rivals	£129.50	£129.50
River Dee		£97.00
Roberts Bakery and Salt Museum	£80.50	£242.00
Roberts Bakery and Salt Museum	£188.50	£14.50
Shrewsbury and Attingham	£778.00	£749.80
Shrewsbury Flower Show	£1,187.00	£1,274.00
Wentworth	£346.00	£785.00
Christmas lunch Dep 2017		£300.00
Petty Cash		£200.00
	£19,071.50	£19,531.60
Deficit for year		(£460.10)

Statement of Assets and Liabilities for the Social Account	
Bank balance 31/8/16	£4,142.40
Bank balance 31/8/17	£3,682.30
Outstanding Liabilities	
Payments for trips due in 2017/18	£2,238.60
Net assets	£1,443.70

Examined by Gary Nye, Treasurer Chester U3A.